



## Lean Accounting Master Class Asolo, Italy

### *Creating A Lean Business Management System*

The lean business management system that drives lean forward, provides clear & understandable information, motivates the right decisions, promotes continuous improvement, and is itself low cost and lean.

A two-day introductory workshop showing:

- Why Lean Accounting is needed
- The primary methods of Lean Accounting
- How to make Lean Accounting a reality in your organisation.
- Case studies from successful lean companies.

Learn how companies like **Boeing, Parker Hannifin, Siemens, Messier Dowty** and hosts of smaller firms are revolutionizing accounting, control and measurement processes.

Presented by BMA Europe Ltd. and GC&P S.r.l.

Date:

**Thursday & Friday  
June 17-18th, 2010**

Location:

**Fondazione La Fornace dell'Innovazione  
Asolo, Italy**

## NOT JUST FOR ACCOUNTANTS...

The Lean Accounting Master Class is for:

- Operations Managers
- Lean Specialists
- Finance Professionals
- Purchasing,
- IT
- Sales and Marketing
- Supply Chain people in manufacturing, distribution, and service organizations.

### What People Are Saying About The Lean Accounting Master Class:

"Very good course. Our group MD is keen to send more people to this seminar."

*Derek Strachan,  
Dir. of Finance,  
Howarth Timber, Ltd.*

"Very good & very well presented."

*Andrew Streeter,  
SPX Fluid Power*

## Equip Yourself With The Tools For Success!

### IF YOU....

- are still using standard costing
- use performance measurements like labour efficiency and machine utilisation
- have financial reports show variances and absorption
- have financial information that is looking backwards and is too late to be useful
- are still driven by annual budgets have complicated accounting systems that few people understand

These methods are actively harmful to companies seeking to transition to lean.

### LEAN ACCOUNTING...

- Provides accurate, timely, & understandable information to motivate the lean transformation throughout the organisation, and for decision-making leading to increased customer value, growth, profitability, and cash flow.
- Uses lean methods to eliminate waste from the accounting processes while maintaining thorough financial control.
- Fully complies with generally accepted accounting principles (GAAP), external reporting regulations, and internal reporting requirements.
- Support the lean culture by motivating investment in people, providing information that is relevant and actionable, and empowers continuous improvement at very level of the organisation.

### Who Should Attend?

The workshop is designed for a broad audience; not just accountants. The ideal audience includes operations people, lean specialist, accountants and controllers, sales and marketing, supply chain managers, IT, purchasing and other key people.

### Agenda

#### Day One

Why is Lean Accounting Important?

Why Do Finance and Operations People Think Differently?

Lean Performance Measurements; cells, value streams, & strategic measurement.

Value Stream Costing; replacing standard costs with more accurate and simpler information.

Lean Decision-Making; using value stream costing

Features & Characteristics of Product Costs

#### Day Two

Elimination of Wasteful Transactions

The Financial Benefits of Lean Improvement

Planning & Budgeting the Lean Value Stream

Target Costing: driving the business from customer value

Implementing Lean Accounting: the Maturity Path

Lean Accounting Assessment

Creating a practical action plan for implementing Lean Accounting



### Lean Accounting is the Management System Supporting the Lean Enterprise.

Over the past 10 years we have assisted hundreds of companies - large & small, public & private, in a wide range of industries - to introduce the methods of Lean Accounting to support their lean transformation. There are case studies and real-life examples throughout the Lean Accounting Master Class.

*REGISTER TODAY*

[www.bmaeurope.com](http://www.bmaeurope.com)

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[info@discoverleanaccounting.eu](mailto:info@discoverleanaccounting.eu)

+39 0423 951 785

**What People Are Saying About This Lean Accounting Master Class:**

"Very thought provoking - it inspired many good ideas."  
Nick Joyner,  
FR Aviation Ltd.



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### What People Are Saying About This BMA Europe's Lean Accounting Master Class:

"Very useful. Started my thinking about waste and efficiency from a different perspective."

*Gordon Lewis,  
FR Aviation Ltd.*

"I thoroughly enjoyed the class. It showed me how finance can really help introduce Lean."

*Ronan Long,  
Pfizer Pharmaceuticals*

## What Is The Purpose Of The Master Class?

The purpose of the two-day Lean Accounting Master Class is to provide an introduction to the methods of Lean Accounting because Lean Accounting:

- Actively supports the lean transformation.
- Helps grow the business by providing better information for better decisions.
- Provides lean-focused measurements and reporting that motivate lean change
- Shows the true financial impact of lean improvement leading to growth and profitability.
- Provides information that is clear and understandable to everyone, without obscure financial language.
- Is itself lean, simple, and low waste.

## What Will You Learn?

- Why traditional accounting is harmful to the lean transformation
- The principle methods of Lean Accounting
- How to approach the implementation of Lean Accounting.
- Case studies from successful lean companies

You will also receive a take-home pack to help you explain Lean Accounting to your colleagues and get the process started, and a free book!

## Who Will Be Speaking?



**Ross Maynard**, Senior Consultant with BMA Europe Ltd, is a Fellow of the Chartered Institute of Management Accountants and has worked as a coach and consultant with a wide range of British and European organizations. He is the author of "Successful Business Growth" (Hodder & Stoughton 1998) as well as many articles on lean accounting and business improvement.



**Alberto Canepari**, cofounder and partner of Gianesin, Canepari & Partners, is one the first consultant to have applied lean accounting practices in Italian manufacturing companies.



**Nicola Gianesin**, is cofounder and CEO of Gianesin, Canepari & Partners. He is one of the leading Italian expert in lean manufacturing and lean supply chain.



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Fondazione La Fornace dell'Innovazione  
Via Strada Muson, 2 c  
31011 Asolo - TV  
Italy

La Fornace lies at the foot of the Asolo hills. Asolo is a town in the Veneto Region of Northern Italy. It is known as "The Pearl of province of Treviso", and also as "The City of a Hundred Horizons" for its beautiful mountain settings.



### Master Class Fees

Attendance Fee:..... € 995 +VAT per person  
Early Bird Special if you book  
by **April 31, 2010** ..... € 895 + VAT per person  
Company locations planning on having  
more than 5 people attend.....Call for special pricing

### Terms and Conditions

Event fees are due in full prior to the start of the workshop.  
Fees include seminar materials, breakfasts, lunches, and refreshments.

### Unconditional Guarantee

We guarantee 100% satisfaction. If for any reason you are not satisfied with a BMA Europe seminar or workshop, we will refund 100% of your attendance fee.

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the Management  
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